

North Lakes Community Council
BUDGET REPORT
 January through March 2024

	Jan - Mar 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
CAP Revenue				
FY 2024-25	0.00	15,789.00	-15,789.00	0.0%
Total CAP Revenue	0.00	15,789.00	-15,789.00	0.0%
Investments				
Interest-Ckg, Svgs, CD	45.23	20.00	25.23	226.2%
Total Investments	45.23	20.00	25.23	226.2%
Program Income				
Membership Dues - 2024	120.00	500.00	-380.00	24.0%
Total Program Income	120.00	500.00	-380.00	24.0%
Total Income	165.23	16,309.00	-16,143.77	1.0%
Expense				
Facilities and Equipment				
Rent-A-Can	492.00	1,968.00	-1,476.00	25.0%
Total Facilities and Equipment	492.00	1,968.00	-1,476.00	25.0%
Grant Awards				
Community Development 2024	0.00	10,000.00	-10,000.00	0.0%
Total Grant Awards	0.00	10,000.00	-10,000.00	0.0%
Marketing & Outreach				
Community Events	0.00	750.00	-750.00	0.0%
Printing, Copying, Malters	0.00	225.00	-225.00	0.0%
Signage	0.00	8,000.00	-8,000.00	0.0%
Website, Social Media, Tech	440.19	1,440.00	-999.81	30.6%
Total Marketing & Outreach	440.19	10,415.00	-9,974.81	4.2%

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	Jan - Mar 24	Budget	\$ Over Budget	% of Budget
Operations				
Postage, Mailing Service	0.00	185.00	-185.00	0.0%
Supplies	0.00	100.00	-100.00	0.0%
Telephone, Telecommunicatio...	0.00	150.00	-150.00	0.0%
Total Operations	0.00	435.00	-435.00	0.0%
Organizational Costs				
Change in Officials	25.00	25.00	0.00	100.0%
Total Organizational Costs	25.00	25.00	0.00	100.0%
Other Types of Expenses				
Insurance - Liability, D and O	1,295.00	1,295.00	0.00	100.0%
Total Other Types of Expenses	1,295.00	1,295.00	0.00	100.0%
Total Expense	2,252.19	24,138.00	-21,885.81	9.3%
Net Ordinary Income	-2,086.96	-7,829.00	5,742.04	26.7%
Net Income	-2,086.96	-7,829.00	5,742.04	26.7%

North Lakes Community Council
Profit & Loss
March 2024

	<u>Mar 24</u>
Ordinary Income/Expense	
Income	
Investments	
Interest-Ckg, Svgs, CD	41.37
Total Investments	<u>41.37</u>
Program Income	
Membership Dues - 2024	120.00
Total Program Income	<u>120.00</u>
Total Income	<u>161.37</u>
Expense	
Marketing & Outreach	
Website, Social Media, Tech	136.39
Total Marketing & Outreach	<u>136.39</u>
Total Expense	<u>136.39</u>
Net Ordinary Income	<u>24.98</u>
Net Income	<u><u>24.98</u></u>

North Lakes Community Council
Balance Sheet
As of March 31, 2024

	<u>Mar 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
MVFCU Certificate of Deposit	25,038.39
MVFCU Checking	21,221.13
MVFCU Savings	5,689.30
Total Checking/Savings	<u>51,948.82</u>
Total Current Assets	<u>51,948.82</u>
TOTAL ASSETS	<u>51,948.82</u>
LIABILITIES & EQUITY	
Equity	
Unrestricted Net Assets	54,035.78
Net Income	-2,086.96
Total Equity	<u>51,948.82</u>
TOTAL LIABILITIES & EQUITY	<u>51,948.82</u>