

**North Lakes Community Council**  
**Balance Sheet**  
As of May 31, 2024

	<u>May 31, 24</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	25,038.39
MVFCU Certificate of Deposit	34,099.16
MVFCU Checking	5,689.30
MVFCU Savings	
Total Checking/Savings	<u>64,826.85</u>
Total Current Assets	<u>64,826.85</u>
<b>TOTAL ASSETS</b>	<b><u>64,826.85</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Unrestricted Net Assets	54,035.78
Net Income	10,791.07
Total Equity	<u>64,826.85</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>64,826.85</u></b>



**North Lakes Community Council**  
**BUDGET REPORT**  
 January through May 2024

	<u>Jan - May 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>CAP Revenue</b>				
<b>FY 2023-24</b>	15,789.00	15,789.00	0.00	100.0%
<b>Total CAP Revenue</b>	15,789.00	15,789.00	0.00	100.0%
<b>Investments</b>				
<b>Interest-Ckg, Svgs, CD</b>	48.00	20.00	28.00	240.0%
<b>Total Investments</b>	48.00	20.00	28.00	240.0%
<b>Program Income</b>				
<b>Membership Dues - 2024</b>	160.00	500.00	-340.00	32.0%
<b>Total Program Income</b>	160.00	500.00	-340.00	32.0%
<b>Total Income</b>	15,997.00	16,309.00	-312.00	98.1%
<b>Expense</b>				
<b>Facilities and Equipment</b>				
<b>Rent-A-Can</b>	820.00	1,968.00	-1,148.00	41.7%
<b>Total Facilities and Equipment</b>	820.00	1,968.00	-1,148.00	41.7%
<b>Grant Awards</b>				
<b>Community Development 2024</b>	0.00	10,000.00	-10,000.00	0.0%
<b>Total Grant Awards</b>	0.00	10,000.00	-10,000.00	0.0%
<b>Marketing &amp; Outreach</b>				
<b>Community Events</b>	0.00	750.00	-750.00	0.0%
<b>Printing, Copying, Mailers</b>	0.00	225.00	-225.00	0.0%
<b>Signage</b>	1,540.00	8,000.00	-6,460.00	19.3%
<b>Website, Social Media, Tech</b>	750.45	1,440.00	-689.55	52.1%
<b>Total Marketing &amp; Outreach</b>	2,290.45	10,415.00	-8,124.55	22.0%



**North Lakes Community Council**  
**BUDGET REPORT**  
 January through May 2024

	Jan - May 24	Budget	\$ Over Budget	% of Budget
<b>Operations</b>				
Postage, Mailing Service	192.00	185.00	7.00	103.8%
Supplies	583.48	100.00	483.48	583.5%
Telephone, Telecommunicatio...	0.00	150.00	-150.00	0.0%
<b>Total Operations</b>	<b>775.48</b>	<b>435.00</b>	<b>340.48</b>	<b>178.3%</b>
<b>Organizational Costs</b>				
Change in Officials	25.00	25.00	0.00	100.0%
<b>Total Organizational Costs</b>	<b>25.00</b>	<b>25.00</b>	<b>0.00</b>	<b>100.0%</b>
<b>Other Types of Expenses</b>				
Insurance - Liability, D and O	1,295.00	1,295.00	0.00	100.0%
<b>Total Other Types of Expenses</b>	<b>1,295.00</b>	<b>1,295.00</b>	<b>0.00</b>	<b>100.0%</b>
<b>Total Expense</b>	<b>5,205.93</b>	<b>24,138.00</b>	<b>-18,932.07</b>	<b>21.6%</b>
<b>Net Ordinary Income</b>	<b>10,791.07</b>	<b>-7,829.00</b>	<b>18,620.07</b>	<b>-137.8%</b>
<b>Net Income</b>	<b>10,791.07</b>	<b>-7,829.00</b>	<b>18,620.07</b>	<b>-137.8%</b>



**North Lakes Community Council**  
**Profit & Loss**  
May 2024

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	<u>May 24</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Investments</b>	
Interest-Ckg, Svgs, CD	1.55
<b>Total Investments</b>	1.55
<b>Program Income</b>	
Membership Dues - 2024	20.00
<b>Total Program Income</b>	20.00
<b>Total Income</b>	21.55
<b>Expense</b>	
<b>Facilities and Equipment</b>	
Rent-A-Can	164.00
<b>Total Facilities and Equipment</b>	164.00
<b>Marketing &amp; Outreach</b>	
Signage	1,540.00
Website, Social Media, Tech	168.91
<b>Total Marketing &amp; Outreach</b>	1,708.91
<b>Operations</b>	
Postage, Mailing Service	192.00
Supplies	583.48
<b>Total Operations</b>	775.48
<b>Total Expense</b>	2,648.39
<b>Net Ordinary Income</b>	-2,626.84
<b>Net Income</b>	<u><u>-2,626.84</u></u>