

<b>North Lakes Community Council</b>			
<b>Prepared:</b>		<b>August 28, 2024</b>	
<b>2024 Financial Forecast vs Approved Budget</b>			
<b>INCOME</b>	<b>APPROVED BUDGET</b>	<b>LATEST ESTIMATE</b>	<b>COMMENTS</b>
Total Income	\$16,309.00	\$16,500.00	Expecting more interest income offset by less membership dues than budgeted.
<b>EXPENSES</b>			
Facilities	\$1,968.00	\$1,968.00	No Change
Grant Awards	\$10,000.00	\$10,000.00	No Change
Marketing - Signs	\$8,000.00	\$5,400.00	Limit scope to State DOT only in 2024. Plan on \$10,000 in 2025.
Marketing - Other	\$2,415.00	\$3,500.00	Increased due to additional computer / Zoom equipment.
Marketing - Digital Ads	\$0.00	\$3,060.00	Added Digital Ad Campaign - July & August
Operations	\$435.00	\$1,500.00	Added unplanned Radar Sign Battery Purchase
Organizational	\$25.00	\$25.00	No Change
Insurance	\$1,295.00	\$1,295.00	No Change
Total Expenses	\$24,138.00	\$26,748.00	
<b>FROM SAVINGS</b>	\$7,829.00	\$10,248.00	
<b>LATEST ESTIMATE VS APPROVED BUDGET</b>		\$2,419.00	Estimated overspend of approved budget.